

1-800-723-5003

Contractors Property & Equipment Questionnaire

Your Company Name: _	
Contact Name:	
Phone Number:	

A: MISCELLANEOUS TOOLS AND SMALL EQUIPMENT:

Total Value of All Small Tools and Equipment \$_____

Explanation: This coverage is intended to cover hand and power tools such as laser beams, transits, surveyor's instruments, walkie-talkies, radios, cell phones and similar items. The maximum value of any one tool is \$1,000. Deductible: 1% of the amount of insurance on the covered item(s), but not less than \$500 for all causes of loss, except not less than \$2,500 for loss caused by theft.

B: LIGHT TO MEDIUM EQUIPMENT:

Total value of all Light to Medium Equipment: \$_____

Please answer: Do you have more than one piece of equipment in this category? Yes____ or No____

Explanation: This coverage is intended to cover equipment such as tractors, forklifts, compressors, portable generators, scaffolding, portable welders, portable concrete mixers, light plants, job site trailers and those small tools valued more than \$1,000. Items will be specifically listed and scheduled on the policy. Deductible: 1% of the amount of insurance on the covered item(s), but not less than \$500 for all causes of loss, except not less than \$2,500 for loss caused by theft.

C: <u>HEAVY EQUIPMENT</u>:

Total value of all Heavy Equipment: \$_____

Please answer: Do you have more than one piece of equipment in this category? Yes____ or No_____

Explanation: This coverage is intended to cover equipment such as loaders, bulldozers, graders, scrapers, and power shovels. All metal concrete batch plants are included in this category, even if non-mobile. Cranes are specifically excluded. Deductible: 1% of the amount of insurance on the covered item(s), but not less than \$500 for all causes of loss, except not less than \$2,500 for loss caused by theft.

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D: RENTED OR LEASED EQUIPMENT:

Limit of Insurance for any one item or loss: \$______ Annual Rental Cost: \$_____

Explanation: Up to \$50,000 for any one item or loss can be rated online. For higher values, please call our office at **1-800-723-5003.** The minimum deductible for this coverage is \$1,000.

E : INSTALLATION FLOATER:

Limit of Insurance: \$_____ Please answer: Gross Installation Receipts: Less than \$1,000,000____ OR: \$1,000,001 to \$2,000,000____

Explanation: This coverage applies to machinery, equipment, fixtures, electrical apparatus, materials and supplies intended for installation, while in transit and at job sites or at a premises owned or leased by you if the material is designated for installation at a specific job site. 90% coinsurance applies and property is covered on a replacement cost basis. Earthquake and flood are excluded. The minimum deductible for this coverage is \$1,000.

F: ELECTRONIC DATA PROCESSING EQUIPMENT (EDP)

Limit of Insurance: \$	
Deductible: \$500	_ or \$1,000

Explanation: This coverage applies to Electronic Data Processing (EDP) Equipment (computers), data, media, programs and extra expense. Limit is up to \$50,000 in coverage. For higher values call our office at **1-800-723-5003.** 25% of the EDP limit of insurance selected is automatically included to cover data, media, programs and extra expense. 90% coinsurance applies and coverage is provided on a replacement cost basis. \$500 and \$1,000 deductibles are available.

G: OFFICE CONTENTS (BUSINESS PERSONAL PROPERTY)

Limit of Insurance: \$_____

Explanation: This coverage applies to miscellaneous office contents and equipment, furniture and fixtures usual and incidental to the applicant's business, the applicant's property or the property of others for which the applicant is legally liable. Earthquake and Flood are excluded. 90% coinsurance applies and coverage is provided on a replacement cost basis. The minimum deductible for this coverage is \$500.

H: EXTRA EXPENSE (40-80-100% recovery) Limit of Insurance: \$_____

Explanation: This coverage provides reimbursement to the insured for the extra expenses reasonably incurred to continue the operation of a business when the described property has been damaged by a peril covered by the contract. This insurance is normally used by businesses where continuity of operation, regardless of cost, is a necessity as, for example, any business that would permanently lose customers if there were any suspension of operations.

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